

MINUTES
Special Called City Council Meeting
Tuesday, November 6, 2012 – 5:30 p.m.

Call to Order: Mayor Pro-tem George called the meeting to order at 5:30 p.m. and offered the opening prayer.

Attendees:

Members Present: Mayor Pro-tem George presided. Council Members: Don Bethune, Bruce Campbell, Rosetta Cody, Bessie Kicklighter and Judy Shuman. Absent: Mayor Holder

Staff Present: Brian Johnson, City Manager; Ron Feldner, Deputy City Manager; Rhonda Ferrell-Bowles, Clerk of Council; James P. Gerard, City Attorney; Cory Salley, Finance Director; Pam Franklin, HR Director and David Lyons, Chief of Police.

Visitor: Dan Dill with Merchant Capital

Item for Consideration:

Resolution, CHG-Westgate, LLC, Bond Issuance: City Manager said we have for consideration a resolution of the City Council of Garden City, Georgia approving the issuance by the Public Finance Authority of bonds on behalf of CHG-Westgate, LLC.

City Attorney said I conducted a public hearing this morning to receive public comment. He said Dan Dill with Merchant Capital is doing the bonds. He said I have drafted the resolution to make sure that it is understood that the City is not putting any money in the project and that the City has no liability for repayment. He said the City is not involved in this project. He said the City is only approving/endorsing the issuance of the bonds.

Mr. Dill said I feel this is a good project and would be an asset to the City. He said CHG plans on putting a considerable amount of rehab into the project. He said the entire financing has eleven properties in eleven different cities. He said they are looking to close by the end of the year.

City Manager said Huns met with Chief Lyons and I and we feel more comfortable with the plan. He said this is the best chance to have something promising happening with the Westgate property.

Chief Lyons said I have a meeting scheduled with the management director.

Mr. Dill said the rehab will start up after the first of the year.

Mayor Pro-tem called for the vote.

Upon motion by Councilmember Bethune, seconded by Councilmember Shuman, City Council voted unanimously to adopt the resolution approving the issuance by the Public Finance Authority of bonds on behalf of CHG-Westgate, LLC.

Adjournment: Upon motion by Councilmember Bethune, seconded by Councilmember Cody, City Council voted unanimously to adjourn the special called city council meeting at 5:40 p.m.

Transcribed by Rhonda Ferrell-Bowles, Clerk of Council

Approved by City Council: 11/19/12

